



Rural Development

March 16, 2020

Bruce W. Lammers
Administrator

Rural Housing Service
1400 Independence Ave, SW
Room 5014-S
Washington, D.C. 20250

Telephone: (202) 692-0268

TO: State Directors/Acting State Directors

ATTN: Area Directors
Area Specialists
Community Facilities Program Directors

FROM: Bruce W. Lammers /s/ **Bruce W. Lammers**
Administrator
Rural Housing Service

SUBJECT: Interest Rate Changes for Community
Facilities Programs

Effective from April 1, 2020 through June 30, 2020, the interest rates for direct community facility loans are as follows:

Poverty Line...unchanged at 4.500%

Intermediate....decreased to3.375%

Market.....decreased to2.375%

For this quarter, all loans may be obligated at the lower market rate. Please notify appropriate personnel of these rates.

Sent by Electronic Mail on March 17, 2020, at 3:00 pm by Policy and Analysis Staff. State Directors should advise other personnel as appropriate.

EXPIRATION DATE:
June 30, 2020

FILING INSTRUCTIONS:
Administrative/Other Programs